

**FREE** CLASSIC WAR MOVIE DVD

FOR EVERY  
READER

**The Mail**



ON SUNDAY

APRIL 27, 2008 £1.50

WEEKEND NEWSPAPER OF THE YEAR



DETAILS  
PAGE 44

OFFERS NOT  
AVAILABLE OUTSIDE  
THE UK AND EIRE

## Icap boss for Botiga

By **HELIA EBRAHIMI**

**MICHAEL** Spencer, the billionaire boss of inter-dealer broker Icap, has taken a stake in a venture offering exclusive shares in a portfolio of luxury villas around the world.

Botiga was set up by businessman Kit Harrison and Soren Jessen, founder of trendy City restaurant 1 Lombard Street.

Membership of Jersey-based Botiga is by invitation only and about 20 people have signed up so far.

Harrison said: 'The company will have a diversified property portfolio and we have a strict relationship between the number of members and the properties we buy, so we never need excessive amounts of debt.'

The initial investment in Botiga is £350,000 with an annual charge of £15,000.

Clients own shares in the properties and get access to the fully staffed homes valued at about £4 million.

It is sold as an attractive alternative to owning a second home.